TRUSTEES OF TRUST FUNDS PUBLIC MEETING MINUTES JUNE 29, 2010 Approved

Present: Richard Gourley, Trustee; Chrissy Barton, Trustee; Bonnie Cressy, Clerk

Meeting was called to order at 4:40pm. Bonnie explained Tina Hoyt had already stopped by to sign the Scholarship requests and the new Investment Policy. Bonnie said Keith Burbank, VP, MCSB, remarked the new Investment Policy was concise and broad enough to cover any change in Investment firms. Richard and Chrissy signed the forms and new policy. Bonnie will mail a copy to each Trustee and the following: Town Office; Attorney General's Office and Bank. Richard thanked Bonnie for all of her help. Richard also had a question on Capital Reserve Accounts. He wanted to know if the Trustees made the decision to pay or was it the Selectmen. I told him the Selectmen signed the request.

The minutes from the May 19, 2010, were reviewed and accepted.

The meeting was adjourned at 4:55pm.

Bonnie Cressy, Clerk